

NIT ISLAMIC EQUITY FUND

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Vestor's Facilitation centre is also in place. The Board of Directors of NITL consists of representatives of leading. Prof Value PRE 10.00 Pand Manager Wasim Akam n Asset Manager rating of 'AM2+''s PACRA, which reflects the company's very strong capacity to manage the is set management busines and the asset management busines for the month of October, 2016 as volatility routin MT-IEF (PKR) multion asset and the asset management busines and the asset management	o 3.30 PM (Mon to Fr 12.30 Noon (Fri) KMII-30 -3.36% 22.61% 0,73% N/A Equity investmen to
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the benchmark KMI-30 declined by 3.36% during the month of October, 2016 as volatility NIT-IEF K bersisted on account of political turnoil. Investors opted a cautious approach as the poposition party PTI called for a lockdown of the capital Islamabad in order to force the overnment to order a probe into the Panama leak scandal. Consequently, volumes traded tropped down to average at 449 million shares for the month, down 20% on a MOM basis. However, downside to the market remained limited mainly on account of positive levelopments including S&P increasing Pakistan's sovereign rating from 'B-' to 'B' with stable levelopments including S&P increasing Pakistan's sovereign rating from 'B-' to 'B' with stable uccessful issue of Sukuk in the international market improved investor sentiment. foreigners remained net buyers in the market during the month to the tune of USD 2 nillion. NIT -IEF K IIT IEF posted a return of -2.80% for the month of October, 2016 as against a benchmark eturn of -3.36% showing an outperformance of 0.56%. Sime Increasing Pakistan's 1-0-2016 September of the Balances assets 13% 25%	-3.36% 22.61% 0.73% N/A Equity Investmen ts
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Nav per Unit NIT-IEF (PKR) 10.76 13% 2%	
Total Expense Ratio (Excl. Govt Levy) 2.27%	
Top Ten Holdings Sector Allocation (As % of Total Assets)	
(As % of Total Assets)	
ucky Cement 11.43%	25.87
OG Khan Cement 9.15% Fettilizes 12.61%	
IUB Power Company Limited 6.00%	
Pakistan State Oil 4.26% OKG Exploration 9.25%	
ndus Motors Limited 4.06%	
ingro Fertilizer 3.90%	
The Searle Company Limited 3.78%. Pharmaceutical 8.07%	
Fauji Fertilizer Company Limited 3.66%	
Dil and Gas Development Company Limited 3.66%.	
Ingro Corporation Limited 3.16%).74%
VWF Disclosure:	3.74%
The Scheme has maintained provisions against Workers' Welfare Fund's liability to the tune of Rs. 134,000, if the same were not made the NAV per unit/ year to date retur vould be higher by Rs. 0.00/ 0.00%. For details investors are advised to read the latest Financial Statement of the Scheme.	
ompliance with Circular # 16 of 2010 / Non-compliant Investments	
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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc. Note: All the figures given in the report are being under Full YearAudit review.